

STATEMENT OF CASH FLOWS for the year ended 31 December 2010

	Note	2010 N'000	2009 N'000
Cash flows from operating activities			
Cash receipts from customers		102,796,977	103,646,217
Cash paid to suppliers and employees		(90,632,737)	(72,262,556)
		12,164,240	31,383,661
Value added tax paid		(4,182,025)	(4,326,090)
Tax paid	5	(1,653,708)	(1,184,655)
Net cash provided by operating activities	22	6,328,507	25,872,916
Cash flows from investing activities			
Purchase of fixed assets	8	(1,618,508)	(1,638,118)
Interest received		474,060	13,967
Net cash provided by investing activities		(1,144,448)	(1,624,151)
Cash flows from financing activities			
Short term loan		-	(25,707,766)
Loan from related company		-	15,023,825
Repayment of loan from related company		(8,954,772)	(6,069,053)
Distributors' deposit		22,860	17,301
Dividend paid	6	(1,040,928)	(693,952)
Interest paid		(1,764,654)	(2,526,706)
Net cash provided by financing activities		(11,737,494)	(19,956,351)
Net (decrease)/increase in cash and cash equivalents		(6,553,435)	4,292,414
Cash and cash equivalents at 1 January		10,504,429	6,212,015
Cash and cash equivalents at 31 December	23	3,950,994	10,504,429